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**NORBECK HILLS HOA**  
**BALANCE SHEET - OPERATING FUND**  
As of 03/31/06

**A S S E T S**

**CASH:**

Ckg-BK OF AMERICA 05303545	\$	27,475.44	
BOA - Fire Victim's Fund		(11.27)	
<b>Total Cash</b>		<u>                    </u>	<b>\$ 27,464.17</b>

**OTHER ASSETS:**

Assessments Receivable	\$	9,470.88	
Allowance for Bad Debts		(1,490.50)	
Prepaid Insurance		1,446.48	
Prepaid Expense		11,695.83	
Refundable Deposits		495.38	
Due from Reserve Fund		1,250.01	
<b>Total Other Assets</b>		<u>                    </u>	<b>\$ 22,868.08</b>

<b>TOTAL ASSETS</b>		<u>                    </u>	<b>\$ 50,332.25</b>
		<u>                    </u>	

**L I A B I L I T I E S & E Q U I T Y**

**LIABILITIES:**

Prepaid Owner Assessments	\$	25,364.10	
<b>Total Liabilities</b>		<u>                    </u>	<b>\$ 25,364.10</b>

**EQUITY:**

Prior Years' Excess/(Deficit)	\$	1,392.44	
Current Year Excess/(Deficit)		23,575.71	
<b>Total Equity</b>		<u>                    </u>	<b>\$ 24,968.15</b>

<b>TOTAL LIABILITIES &amp; EQUITY</b>		<u>                    </u>	<b>\$ 50,332.25</b>
		<u>                    </u>	

**NORBECK HILLS HOA**  
**BUDGET COMPARISON REPORT - OPERATING FUND**

Period: 03/01/00 to 03/01/00

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
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**I N C O M E**

30,294.22	30,294.00	22	06310 Assessment Income	00,000.00	00,000.00	00	000,000.00
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