

Norbeck Hills Homeowners Association
Financial Report – Quarter Ending March 31, 2010

1. The Association had cash and investments totaling \$79,485.38 in its operating accounts.
2. The Association had outstanding assessments due of \$39,837.31. Of this amount, the auditors project \$23,403.92 may not be collectible.
3. Year-to-date, the Association has an operating deficit of \$7,084.90.
4. The Association had reserve fund cash and investments totaling \$168,284.31. The Association is contributing \$7,169.17 to reserves each month. The Association has contributed a total of \$21,507.51 to the reserves this year.

The financial statements are posted on the community website at www.norbeckhills.org. Please feel free to download a copy. If you would like to receive a hard copy of the statements in the mail, feel free to contact Ruchita Patel at 301-948-6666.