

## Financial Report

### Quarterly Ending September 30, 2008

1. The Association had cash and investments totaling \$92,867.81 in its operating accounts.
2. The Association had outstanding assessments due of \$29,502.35. Of this amount, the auditors project \$5,622.09 may not be collectible.
3. Year-to-date, the Association has an operating excess of \$9,735.20.
4. The Association had reserve fund cash and investments totaling \$148,327.65. The Association is contributing \$5,975.00 to reserves each month. The Association has contributed a total of \$53,775.00 to the reserves this year.

The financial statements are posted on the community website [www.noiseforsouth.com](http://www.noiseforsouth.com). Please feel free to download a copy. If you would like to receive a hard copy of the statements in the mail, feel free to contact Ruchita Patel at 301-948-6666.