

**NORBECK HILLS HOA**  
**BALANCE SHEET - OPERATING FUND**  
As of 06/30/09

**A S S E T S**

**CASH:**

Ckg - RBC Centura Bank 0629	\$	62,767.42	
RBC - Snow Removal Account		10,472.60	
		\$	73,240.02

**INVESTMENT:**

Oper. CD-Monument BK 4000007814	\$	51,610.04	
04/02/2010 : 2.19%			
		\$	51,610.04

**OTHER ASSETS:**

Assessments Receivable	\$	32,236.50	
Allowance for Bad Debts		(5,622.09)	
Prepaid Insurance		1,472.02	
Prepaid Expense		12,544.39	
		\$	40,630.82

<b>TOTAL ASSETS</b>		\$	<b>165,480.88</b>
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**L I A B I L I T I E S & E Q U I T Y**

**LIABILITIES:**

Prepaid Owner Assessments	\$	23,078.82	
		\$	23,078.82

**EQUITY:**

Prior Years' Excess/(Deficit)	\$	111,036.04	
Current Year Excess/(Deficit)		31,366.02	
		\$	142,402.06

<b>TOTAL LIABILITIES &amp; EQUITY</b>		\$	<b>165,480.88</b>
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**NORBECK HILLS HOA**  
**RESERVE FUND**  
As of 06/30/09

**CASH:**

Reserve -CHEVY CHASE 284503011	\$	45,006.91	
<b>Total Cash</b>			\$ 45,006.91

**INVESTMENTS:**

DW LIQ. ASSET 6421122070114	\$	93,723.79	
<b>Total Investments</b>			\$ 93,723.79

\$ 138,730.70

**RESERVE ANALYSIS:**

Capital Improvement Reserve	\$	560.00	
Prior Years' Reserve Equity		124,185.22	
			\$ 124,745.22

**CURRENT YEAR ACTIVITY:**

Interest Income - Reserves	\$	95.65	
Contribution Income - Reserves		35,851.98	
Reserve Fund Expenditures		(21,867.15)	
Bank Charges - Reserve Fund		(95.00)	
			\$ 13,985.48

\$ 138,730.70