

Financial Report Quarter Ending June 30, 2008

1. The Association had cash and investments totaling \$115,392.98 in its operating accounts.
2. The Association had outstanding assessments due of \$25,099.81. Of this amount, the auditors project \$5,622.09 may not be collectible.
3. Year-to-date, the Association has an operating excess of \$32,258.55.
4. The Association had reserve fund cash and investments totaling \$134,975.20. The Association is contributing \$5,975.00 to reserves each month. The Association has contributed a total of \$35,850.00 to the reserves this year.

The financial statements are posted on the community website at www.norbeckhills.org. Please feel free to download a copy. If you would like to receive a hard copy of the statements in the mail, feel free to contact Ruchita Patel at (301) 948-6666.