

**NORBECK HILLS HOA**  
**BALANCE SHEET - OPERATING FUND**  
As of 09/30/06

**A S S E T S**

**CASH:**

Ckg-BK OF AMERICA 05303545           \$       53,344.97

**OTHER ASSETS:**

Assessments Receivable	\$	12,501.45
Allowance for Bad Debts		(1,423.00)
A/R Other		74.25
Prepaid Insurance		1,446.48
Prepaid Taxes		99.53
Prepaid Expense		4,008.33
Refundable Deposits		495.38

Total Other Assets	\$	17,202.42
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TOTAL ASSETS	\$	70,547.39
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**L I A B I L I T I E S   &   E Q U I T Y**

**LIABILITIES:**

Due to Reserve Fund	\$	10,164.00
Prepaid Owner Assessments		19,554.10
Accelerated Owner Assessments		222.75

Total Liabilities	\$	29,940.85
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**EQUITY:**

Prior Years' Excess/(Deficit)	\$	522.44
Current Year Excess/(Deficit)		40,084.10

Total Equity	\$	40,606.54
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TOTAL LIABILITIES & EQUITY	\$	70,547.39
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NORBECK HILLS HOA

RESERVE FUND  
As of 09/30/06

CASH:

Reserve -CHEVY CHASE 284503011	\$	28,421.80	
<b>Total Cash</b>			<b>\$ 28,421.80</b>

INVESTMENTS:

DW - Fed Farm CR Bank	\$	40,000.00	
DW LIQ. ASSET 6421122070114		46,225.30	
<b>Total Investments</b>			<b>\$ 86,225.30</b>

Due from Operating Fund	\$	10,164.00	
			<b>\$ 10,164.00</b>

**\$ 124,811.10**  
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RESERVE ANALYSIS:

Capital Improvement Reserve	\$	560.00	
Prior Years' Reserve Equity		147,515.23	
			<b>\$ 148,075.23</b>

CURRENT YEAR ACTIVITY:

Interest Income - Reserves	\$	2,036.25	
Contribution Income - Reserves		53,250.00	

Contrib - Addtl Catch-Up Res.		3,750.03	
Reserve Fund Expenditures		(82,210.44)	
Bank Charges - Reserve Fund		(90.00)	
			<b>\$ (23,264.13)</b>

**\$ 124,811.10**  
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