

**NORBECK HILLS HOA**  
**BALANCE SHEET - OPERATING FUND**  
As of 09/30/10

**A S S E T S**

**CASH:**

Ckg - RBC Centura Bank 0629	\$	41,391.95	
RBC - Snow Removal Account		10,517.01	
		\$	51,908.96

**INVESTMENT:**

Total Investment		\$	.00
------------------	--	----	-----

**OTHER ASSETS:**

Assessments Receivable	\$	36,484.11	
Allowance for Bad Debts		(15,488.22)	
A/R Other		89.25	
Prepaid Insurance		2,121.28	
Prepaid Expense		4,252.49	
		\$	27,458.91

<b>TOTAL ASSETS</b>		\$	79,367.87
			=====

**L I A B I L I T I E S & E Q U I T Y**

**LIABILITIES:**

Prepaid Owner Assessments	\$	23,377.22	
Accelerated Owner Assessments		815.43	
		\$	24,192.65

**EQUITY:**

Prior Years' Excess/(Deficit)	\$	91,044.02	
Current Year Excess/(Deficit)		(35,868.80)	
		\$	55,175.22

<b>TOTAL LIABILITIES &amp; EQUITY</b>		\$	79,367.87
			=====

NORBECK HILLS HOA

RESERVE FUND

As of 09/30/10

CASH:

Reserve -CAPITAL ONE 284503011	\$	114,187.06	
Total Cash			\$ 114,187.06

INVESTMENTS:

UBS Financial Acct#MV 20914 OW	\$	93,549.96	
Total Investments			\$ 93,549.96

\$ 207,737.02  
=====

RESERVE ANALYSIS:

Capital Improvement Reserve	\$	560.00	
Prior Years' Reserve Equity		149,040.74	
			\$ 149,600.74

CURRENT YEAR ACTIVITY:

Interest Income - Reserves	\$	177.52	
Contribution Income - Reserves		64,522.53	
Reserve Fund Expenditures		(6,373.77)	
Bank Charges - Reserve Fund		(190.00)	
			\$ 58,136.28

\$ 207,737.02  
=====