

**NORBECK HILLS HOMEOWNERS ASSOCIATION
2011 APPROVED OPERATING BUDGET**

Assessments	2011
Single Family	\$54.00
Townhome	\$80.00

INCOME

Assessment Income	393,216
Resale Package Income	270
Late Fee Income	3,600
Legal Fees Reimbursement	6,000
Certified/Lien/NSF Income	6,500
Misc. Homeowner Income	250
Income Tax Refund	-
Pool Membership Income	33,000
Pool Rental Income	350
Roadway Reimbursement	500
Interest Income - Operating	500
SUBTOTAL	444,186

Less: Reserve Contribution	(96,604)
TOTAL INCOME	347,582

EXPENSES

General & Administrative

Management Fees	56,683
Audit Fees	1,900
Legal Fees	8,000
Bank Charges	100
Postage and Mail	4,000
Insurance	6,111
Bad Debt	1,000
Coupon Printing	2,000
Printing and Reproduction	4,000
Newsletter	800
Website	250
Taxes	2,700
Reserve Study	-
Street Light Electricity	8,000
Misc. Homeowner Admin. Fees	6,500
Misc. General and Administrative	2,000
GOCA	100
Commission on Common Ownership	1,338
SUBTOTAL	105,482

Pool

Pool Operation & Management	51,000
Pool Repairs	1,500
Pool Supplies	1,000
Pool Telephone	600
Pool Electricity	8,000
Pool Water and Sewer	5,500
Pool Rental Expense	350

Pool Pass Processing	850
Swim Team Coaches Payroll	8,000
SUBTOTAL	76,800
Site Maintenance and Repairs	
Tree Maintenance	13,000
Street Light Repair	2,500
Site Maintenance and Repairs	7,500
Cyclical Repairs	2,500
Property Maintenance and Upkeep	3,000
Property Improvements	3,000
Improvements - Security	4,000
SUBTOTAL	35,500
Contract Services	
Lawn Maintenance and Landscaping	51,029
Security Services	30,000
Trash Removal	23,815
Snow Removal	25,000
SUBTOTAL	129,844
TOTAL EXPENSES	347,626
NET INCOME/(LOSS)	(44)